



TRADING COMMODITIES ACROSS THE ENERGY INDUSTRY

2023

COMPANY PROFILE
FAR EAST COMMODITIES SA

ABOUT US

FAR EAST COMMODITIES

OUR MISSION



Since day one our Company has been trying to develop a multi commodities trading business integrated from the procedures to the delivery to the end user. The aim is to secure off-takes and guarantee profit sharing to suppliers and customers through a constant and scrutiny of each factor involved on the commodity business.

OUR STRATEGY



Based on the development of long-term relationships with suppliers and strategic business partners, our strategy is based on invest or provide the financial support at any level of the supply chain, from the working capital for the suppliers, to logistic support, inland transportation, managing storages, cargo handling and shipping.

Through the direct involvement in the inland supply chain, the Company can have overview and control on the whole process including quality and manage supply operational risks from a privileged perspective.

OUR ACTIVITY



With a strong presence in Indonesia, Far East Commodities has initially concentrated its efforts, finance, and knowledge in this country by investing and developing the export of coal to supply and meet the energy needs of the Far East Asian regions.

The Company has always structured its activity developing commercial partnerships with medium sized producers and traders with whom to secure not only marketing rights but also strategic positions in logistic and coal handling.

Nowadays the company is focusing not only to Indonesia as sourcing region but also to Australia and South America for the supply of dry bulk commodities and liquid refined products (gasoil, kerosene).

In Indonesia, the company still put on its best expectations and plans for its future and it is working to place itself strategically to play a key role in the future green energy market aiming to contribute the development of large-scale solar farms in the country as well as to offtake biofuel to export to EU and UK markets.

A B O U T U S / O U R H I S T O R Y

O U R H I S T O R Y

2022

The Group has completed the relocation of the business from Singapore to Switzerland, nowadays trading it's fully carried out by FAR EAST COMMODITIES SA (FEC SA) in Geneva. The 2022 was overall a good period aligned with past year in absolute terms, with lower tonnage traded compensated by higher prices environment and higher valued commodities traded (i.e. biofuels vs coal). The Group traded USD 400 M equivalent of commodities over 2.5M tons of energy commodities. Good profitability has been achieved as volatile markets have created opportunities and wider margins on the supply chain.

2021

This was an outstanding year for commodity trading. The company has profited excellently and registered a remarkable economic and financial performance, trading 6.6M tons of energy commodities equivalent to USD 518M. FEC has strongly focused on developing a diversified portfolio of products that have zero or very low carbon footprint and aim to play a significant role in the new, innovative green energy markets of the future. The management has decided to relocate the business from Singapore to the center and heart of Europe, to become part of the prestigious Swiss commodity trading hub. The new Swiss entity, FAR EAST COMMODITIES SA, was incorporated in Geneva on 10 November 2021.

2020

At the beginning of 2020, Covid-19 heavily impacted the Chinese demand and thereafter knocked the world global markets. Indonesian coal suffered as much as many other industries during the first half of the year with depressed prices caused by global demand disruption that lasted till the end of Q3. Nevertheless, the Company has successfully diversified its business by entering Russian PCI market, by trading bunker fuel as well as gasoil shipped by railways from Russia to Mongolia.

A B O U T U S / O U R H I S T O R Y

O U R H I S T O R Y

2018

The Company reached its highest volume of coal sold (more than 6.5 M tons) and its best financial performance since its incorporation. Those results were achieved thanks to the beginning of a new off-take from BME in Sumatra and a further increase of tonnage from historical off-takes of RUB and ALAM JAYA.

2017

In this year FEC got a significant consolidation in the coal market. Prices were considerably higher than previous years and the whole industry notably uplifted. The Company strengthened its position in the market and confirmed to be a key partner to source stable quantity and quality coal to the major trading house in the world. Total tonnage traded in the year reached 5.00M tons.

2013

During the first year and part of 2013 the management has been focused in building the financial means, negotiating off-take agreements and marketing rights agreements with Indonesian mines in order to sustain the start-up of the Company. The company funded the construction of a loading facility in East Kalimantan where approximately 150.000 mts of coal have been handled every month. The signing of an off-take agreement marked an important step of cooperation with RUB mine whose product, a gemstone of the coal production, has been exclusively traded by FEC over the years.

2012

Far East Commodities was founded in 2012 by expert traders, financial managers and entrepreneurs active in mining. The original mission was to play a significant role into the energy markets of the Far East regions and CIS. Our savoir faire is based on true and faithful business relationships together with accurate and top-quality services always aiming to the excellence.

ABOUT US / OUR SPONSORSHIPS

OUR SPONSORSHIPS



WORLD EBIKE SERIES



Far East Commodities is sponsoring the World E-bike Series, sustaining the growing e-bike community and bringing e-bikes closer to people. In March 2021 WES officially adhered to the United Nations' Sports for Climate Action Framework.

Far East Commodities intends to support this industry as we strongly believe that electric sports, on top of being as spectacular and exciting as traditional ones, can play a key role in advancing sustainability.



TEAM SCODNIK 49ER FX



Far East Commodities has also partnered with the Team Scodnik 49er FX to support them during the 2020/2021 Sailing Season.

Our partnership is built on a set of shared values. Just like us, Team Scodnik 49er FX is driven by leadership, passion, innovation, and full respect of the environment. Far East Commodities wants to help make it possible for them to continue competing at the highest levels, which is what they and we love the most.

A B O U T U S / B U S I N E S S D E V E L O P M E N T

B U S I N E S S D E V E L O P M E N T



INNOVATE, ADAPT, DIVERSIFY

A company that wants to compete successfully needs to transform and expand its business model to always be up to date and look forward. More sustainable energy sources are what the markets and our planet are currently asking for. On those assumptions Far east Commodities in 2021 has started approaching the renewables energy market.

#1

The offtake of biofuel (hvo) for export into Europe

#2

The offtake of biofuel IISCC feedstock

#3

In partnership with Trafigura and an international developer we are looking into developing large scale solar farms in Indonesia

SUSTAINABILITY

F A R E A S T C O M M O D I T I E S



The Company has decided to take progressive but concrete steps toward the integration of environmental sustainability within its business activity and operations. In 2022, the Company has had its carbon emissions calculated, certified and offset by a third-party agent for the first time. This step was a fundamental one in understanding our room for improvement concerning carbon avoidance and reduction measures that will be undertaken from 2023. We also commit to build and design a sound structure for the collection of sustainability-related data, deeply convinced of the fact that one cannot improve what is not measured.

FEC is aware that true, transformative sustainability is not limited to compliance and that offsetting carbon emissions must come after having done everything possible to avoid and reduce emissions. However, the management of the company has deliberated that FEC wanted to start having an impact as soon as possible in its small way. That is why we have offset the total of our estimated Scope 2 and Scope 3 CO₂ emissions for 2022, thus becoming a carbon-neutral company.



*Please note that emissions originating from the production and use of the products we trade are NOT measured under Scope 3 in the "Carbon Neutral Company" label

SUSTAINABILITY

F A R E A S T C O M M O D I T I E S

Climate Protection Projects



The Company is investing in one climate protection project to offset our CO2 emissions.

SUPPORT INDIGENOUS PEOPLE TO AVOID
DEFORESTATION IN MATAVEN, COLOMBIA.

Forests are, along with oceans and soil, Earth's biggest carbon sinks. They are also the source of income, culture and identity of many populations, including the indigenous one in Colombia. FEC is supporting the biggest REDD+ project in Colombia to ensure that forest conservation is given a greater value than deforestation.



TRADING

FAR EAST COMMODITIES

DRY BULK COMMODITIES



FAR EAST COMMODITIES trades dry bulk commodities at origin by providing funding solutions to suppliers and risk management operations.

Our customers' needs continuously change but always require reliable supply timely and quality wise and we always done the best to meet our costumer's expectations and doing so we have been capable to develop long standing relationship with main other traders and receivers.

The company has been trading metallurgical as well as steam coal from Indonesia, Australia and South America.



TRADING

FAR EAST COMMODITIES

BIO FUELS



Far East Commodities has worked during 2022 to develop its biofuels identifying the best counterparts in Indonesia to grant a reliable supply capable to provide reliable long lasting supply flow which will allow the company to export biofuels to the EU and the UK.



TRADING

FAR EAST COMMODITIES

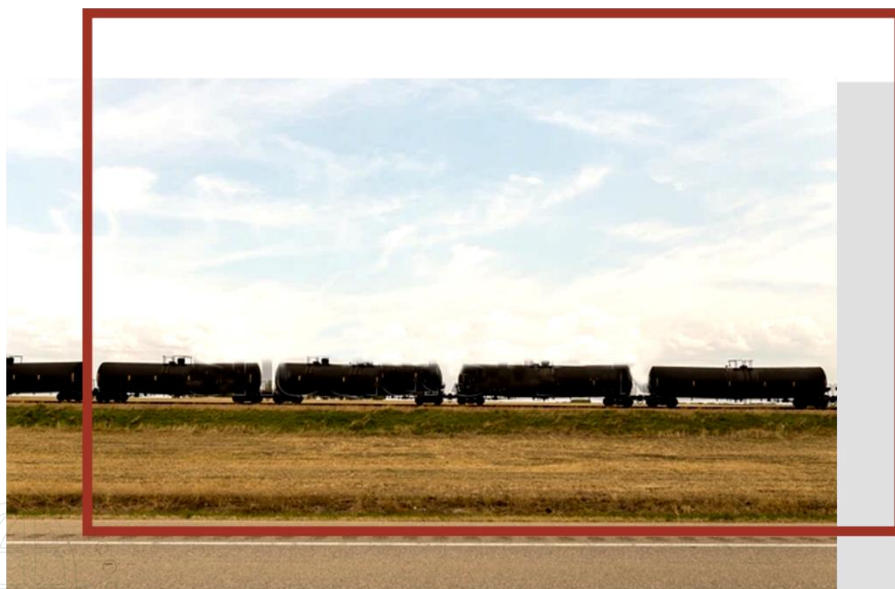
GASOLINE



In partnership with Trafigura, FAR EAST COMMODITIES conducts international trading operations of gasoil, kerosene and other refined products from South Korea.

The main trading flow that the company has developed concerns the sourcing of gasoil from South Korea to Mongolia, and we look forward to expanding this business unit.

FAR EAST COMMODITIES is consistently increasing margins on trade operations by optimizing management of deliveries, by maximizing the volume of trades and by granting favorable payment terms to our suppliers.

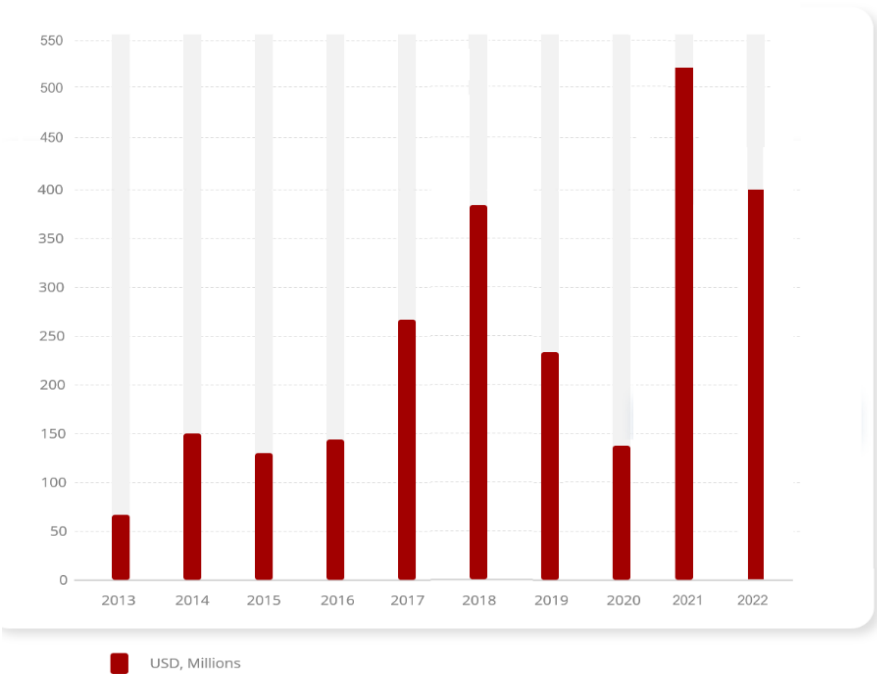


INVESTOR

FAR EAST COMMODITIES

PERFORMANCE HIGHLIGHTS

TURNOVER





SWITZERLAND

HEADQUARTER

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MONACO

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